

Bulletin 43

**PLACEMENT OF GROUP CASUALTY AND GROUP
PROPERTY INSURANCE POLICIES WITH UNAUTHORIZED
INSURERS**

August 4, 1981

It has come to the attention of this Department that surplus lines agents have placed group casualty business with unlicensed companies since such coverage is not available in the admitted market. Surplus lines brokers are only authorized to place business which is authorized to be written pursuant to the Insurance Law.

All surplus line brokers are advised that the Insurance Law does not provide for property and casualty insurance to be written on a group basis in Indiana. Accordingly, since such coverage may only be written on an individual policy basis in Indiana, surplus line agents may not henceforth place any group casualty or group property insurance policies through the surplus lines market.

The Department will expect that all group casualty or group property insurance policies written through surplus line agents now in effect will not be renewed on anniversary date nor shall new participating certificates be issued thereunder.

Don H. Miller
INSURANCE COMMISSIONER